PRICES DROPPED

Market Then Became Apathetic and Suffer Little From Further Equidation.

A DISCLAIMER OF RUMORS

Equitable Controversy Unfavorable Factor in Market-Japanese Bonds Were Heavy.

(By Associated Press.)

NEW YORK, June 1.—Judged by the volume of transactions to-day not much importance would attach to the stock market, but, the extent of the reduction in prices effected by the operations must be allowed considerable significance as an index of the speculative attitude to-wards values. To a large extent the result of the day represented simply a re-treat from the professional commitments to the long side of the market, which were made yesterday. Specific disclaimers of some of the unauthorized rumors upon

MONEY AND EXCHANGE-CLOSE: MONEY AND EXCHANGE—CLOSE: Money on call steady, 21-263 per cent; closing bld, 23-4 per cent.; offered at 3 per cent; ilme money, easy and duli; six y days and ninety days, 3 per cent.; six months, 31-4/31-2 per cent.; prime mercantle papey 33-4/41-14 per cent. Sterling exchange steady with actual business in bankers bills at 48.08.964.87 for demand and at 48.564.56.06 for sixty day bills; posted rates, 34.56 and 44.58; commercial-bills, 44.84.84.464.87-8. Bar. gilver, 57-3-4; Mexican dollars, 45.

RICHMOND STOCK MARKET.

Virginia Centuries-9900 at 9714.		
STATE SECURITIES. I	id. A	sket
North Contline Is C 1910	103	
North Carolina & C. 1919	130	-015
To be Near C and R 1972	96%	9615
Va. Centuries, 2-3, C. and R., 1991.	97	974
Va. Centuries, 2-5, C. and 2-7, 2-7-7		2000
CITY SECURITIES. Richmond City, 1938	107	
Richmond City, 1938	Y	4.3
RAILROAD BONDS.	and the same	
Atlanta and Char. 1st 7s, R., 1907	06	/
A. C. L. R. R. Con. Tr. 4 p. C	1011/4	•••
A. C. L. Certificates of Ind. (p. c	93	•••
Georgia Pac, 1st 6s, C., 1932		
Ga., So. and Fla. 1st &s, 19 K	115	•••
Georgia and Ala. Con. as, 1240	111	•••
Norfolk and Western Ry, 4s, 1995 1	01	•••
N. and W. Ry. Pocahontas 4s, 1996.,		•••
	9814	•••
Western N. C. 1st 6s, C., 1914 1	16	•••
B. A. L. Con. 1st 4s, 1250	8014	•••
HAILROAD STOCKS. Par.		
Atlanta and Charlotte	163	
Atlantic Coast Line A	143	
Atlantic Coast Line ofd	120	
Atlantic Coast Line com	149	
Chesapeake and Ohio	48	
Norfolk and Western com100	78	
R., F. and P. Dlv. Oblig100	DOUGHEST.	255
BANK AND TRUST CO. STOCKS		
		1354
Bank of Richmond	05	
American National	nen!	•••
Broad Street Bank25	23	•
City	947	••
First National100	400	•••
Merchants National	100	•••
Petersburg Savings and Ins	70	:::
	10	
INSURANCE COMPANIES.		
Virginia Fire and Marine 25	4:15	
Virginia State		271/
MISCELLANEOUS.		
VaCar. Chem. pfd. 8 p. c100 . VaCarolina Chemical com100	100%	107
VaCarolina Chemical com100	32	
VaCar. C. Co. Col. Tr. 5 p. c	99%	8974
BALTIMORE STOCK MARKI	JI.	

BALTIMORE, MD., June 1.—Seaboard Air Line common, 19; do. preferred, 384 2034.

COTTON MARKETS.

COTTON MARKETS.

NEW YORK, June 1.—The cotton market was generally easier, owing to expectations of a less builts government rejort to-improve than previously looked for and better weather in the South. The opening was easy at a decline of 452 points in response to lower cables than expected. It was believed that the English trade had been influenced by crop reports is sued by private parties here, one of which estimated a decrease in acreage of only 10.00 per cent., and the reduction in acreage at 12.2 per cent. At first there was a pruty good demand here and prices improved a little on the opening figures, but as the small acreage reduction estimators received circulation, offerings became more general, and the list was soon off to a net loss of about 10919 points. Following this there was a slight upturn on covering, but the market turned weak again after a rully of 7 or 8 points, and in the after noon solid at the lowest level of these-solar under more liberal offerings by local professionals and continued liquidation. The close was stoady in tone but at just about the lowest, evel of the continued at 45,000 builes. Backet futures situated at 45,000 builes. Backet futures stimated at 45,000 builes. Receipts of action line pries to-day, were 12,025 bales against 15,038 last week and 19,036 last seek and 19,0

 June
 Open
 High
 Low
 Close

 July
 8.38
 8.35
 8.24

 July
 8.45
 8.49
 8.31
 8.83

THOMAS BRANCH &CO

CESTABLISHED 1994 MEMBERS

New York Stock Exchange, New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities Securities (1000), \$1.000, \$1.00

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

SALES:	Open.	High.				SALES:	Open,	High.	Low.		
900 A. C. L., com	31	151/4 81 91/4 91/4 91/4 11/4 45/4 11/2 1	149 31 35 36 37 37 38 39 39 30 30 30 30 30 30 30 30 30 30 30 30 30	Bid. A 149 3014 9614 8014 8014 8014 8014 101 101 10	aked. 160% 160% 160% 160% 160% 160% 160% 160%	200 Mo., Kan, and Tex., pfd 2000 Missouri Pacific 200 National Lead 400 New York Central. 1100 Norfolk And Western 1100 Norfolk And Western 1100 Norfolk And Western 1100 N Y Ont and West 600 Northern Facific 1100 Pennsylvanin R R. 1100 Pennsylvanin R R. 1100 Pennsylvanin R R. 1100 Penssed Steel Car. pid. 1100 Pressed Steel Car. pid. 1100 Pressed Steel Car. pid. 1100 Republic I, and S., pfd. 1100 Reading, com. 1100 Reading com. 1100 Reading of Pid. 1100 Reading Steel Car. 1100 Sloss 1100 Sl	0714	55% 57% 44 141 141 179% 141 185 135% 135% 172% 172% 173 174 173 175% 175% 175% 175% 175% 175% 175% 175%	5814 9915 44 1891 1891 1891 1891 10915 1891 10915 1891 10915	134 100% 37 92 1634 711/9 920/9 86 2674 7294 70 63 509/6 157 2876 74 /9 74 /9 74 /9 86 /9 1574 74 /9 86 /9 1574 74 /9 86 /9 1574 74 /9 86 /9 1574 74 /9 86 /9 1574 74 /9 86 /9 1574 74 /9 1574 74 74 /9 74 74 74 /9 74 74 74 74 74 74 74 74 74 74 74 74 74	686 686 686 686 686 686 686 686 686 686

to the long side of the market, which were made yesterday. Specific disclaimers of some of the unauthorized rumors upon which advances were effected had something to do with the change of position. A sense of dissatisfaction with the	100 General Electric 1743, 174 174 970 Hilnols Central 1674 100	169 1694 1694 1694 1694 1694 1694 1694 1	1814 1894 1894 1894 18 1894 1895 1894 1895 1895 1895 1895 1895 1895 1895 1895
meager response from any outside sources to yesterday's demonstration was a factor, to-day. The greater part of the changes in prices was effected pretty promptly as the trading began, and represented a revised estimate of values as much as an actual result of relative supply and demand in the market. Prices gave way promptly on light offerings, and when the level had been touched, which was judged to be appropriate to the new opinions, the market sank into dulness and suffered little from additional pressure of liquidation. There was little resiliency, however, and no effective new demand was attracted by the cheaper prices. There can be no doubt of the importance attached to the Equitable life controversy as an unfavorable factor in the market. The day's news from the crops did not throw any very definite light on their	U. S. refunding 2s. registered	LOSING BOND QUOTATIONS C. C. C. and Si. L. gen. 4s (ex. int.)	Oregon Short Line refunding 4s 95
prospects, but the feverish movements in the grain markets was significant of the problem still to be settled of the outcome of the crops. The money market was slightly firmer than during the recent past. The continued pressure on United States Steel stocks was of large sympathetic effect, and considerable realizing in Reading and in Union Pacific was connected with the changing views of a prospect of dividend increases, which were considered good in connection with westerday's buying. The market made no refective recovery and closed easy. The Japanese bonds were heavy to-day in company with the general bond market. Total sales, par value, \$4,110,000. United States bonds were all unchanged on call. The total sales of stocks for the day smounted to 554,000 shares. MONEY AND EXCHANGE—CLOSE: Money on call steady, 21-263 per cent.	Chicago, B. and Quincy new \$8	New Jersey Central gen. 5s. 13715 Northern Pacific 4s. 10514 Northern Pacific 4s. 10514 Northern Pacific 3s. 1616 Norfolk and Western con. 4s. 1018 of Norfolk and State Clover, contract grade, 81, 156, 156, 156, 156, 156, 156, 156, 15	Colorado Ind. 5s. Let. A

August	8.46	8.45	8.34	8.25
September	8.54	8.50	5.2G	8.36
October		8.60	8.42	8.43
November	8.6)	8.61	6.18	8.47
December	5.67	8.70	6.53	8.83
January	8.79	5.72	6.58	3.05
February	5.72	8.83	6.72	8.62
March		5.81	6.67	8.65
Spot cotton	closed at	ilet. 10	points	lower:

sales, 2,62 bales.

Cotton, quiet; middling, 2.75; net receipts, 50 bales; grots, 3,615 bales; sales, 2,642 bales; stock, 154,154 bales; bales; sales, 2,642 bales; stock, 154,154 bales; bales; sales, 2,642 bales; stock, 65,416 bales.

Total to-day at all ports-Net receipts, 13,022 bales; export to Great Britain, 3,731 bales; to total separation of the Continent, 41,056 bales; to Japan, 2,356 bales; to Mexico, 106 bales; to Japan, 2,356 bales; Mexico, 106 bales; to Japan, 2,356 bales; 106 bales; to Total since September lat at all ports-Net receipts, 5,220,762 bales; export to Great Britain, 2,353,745 bales; to France, 734,332 bales; to the Continent, 1,361,000 bales, 10 Japan, 24,344 bales; to Mexico, 25,333 bales.

NEW ORLEANS, LA., June 1.—COTTON—Spot cotton dull and casier. Sales 450 bales. Quotations 5,0. lower.

Futures opened utet with pricas 366 points lower than yeaterday's closing faure on a perfect weather map; lower New York and unfavorable Liverpool. Realizing by the loss entry prices down mapily and by and local 1 points at 551. October 14 at 5.11, and December 15 at 5.62. The market continued weak throughout the day, the trend of prices being distinctly downward, the staple apparently having lost its last friend. The closing was very quiet, the list showing net losses of 1523 points.

Cotton futures steady, June, 8,5363-55; July, quet, the less steady, June, 8,53@\$.55; July, Points Cotton futures steady, June, 8,53@\$.55; July, \$46; August, 8,42@\$.41; September, 8,33@\$.52; October, 8,33@\$.52; November, 8,40@\$.42; December, 8,44@\$.45; January, 8,47@\$.40

RICHMOND, PRODUCE MARKET.

(Corrected daily. Unless otherwise stated these quotactions are wholesale prices.)
LIVE FOULTRY—Spring chickens, large, per pound, 1255c.; small, per pound, 1256c.; heas, per pound, 13574c.; ducks, per pound, 13674c.; geese, per stad, 50875c.; guineas, per head, 50875c.; per pound, 1834a.; ducks, per pound, 1364a.; scese, per head, 50575c.; guineas, per head, 50575c.; guineas, per head, 50575c.; store packed, per pound, 19675c.; choice family packed, per pound, 19675c.; choice family packed, per pound, 19675c.; store packed, fresh, mixed, per pound, 13695c.; common grades, per pound, 15695c.; mixed per head.

MISCELLANEOUS-Dried peaches, N. C., fancy, per pound, 1367c.; per pound, 12695c.; peaches, virginia, fancy, per pound, 12695c.; peaches, virginia, fancy, per pound, 12695c.; per pound, 12695c

OTHER PRODUCE MARKETS.

CHICAGO, ILL., June 1.—Scarcity of cash wheat at all grain centors was the underlying reason for a sirong wheat market here to-day, at the close wheat for July delivery was up 1%01%c. Corn is up 160%c.; oats show a gain of %c.; provisions are Twito. hister.

The leading futures ranged as follows:
Open High, Low. Closs.

WHEAT—No. 2. 874. 89 875. 885.

HEAT-NO. 3.		The second	100 200	9 (30)	ı
Sopt.	8714	89	8794	88%	ŀ
Sopt	81%	82%			ı
Dec	814	83	80%	81%	ľ
ATS-No. 2.	0.00	4.55			l
July (old)	5014	31%	601/4		i
July (now)	40%	61	4946	80%	
Bept, (old)	4914	60%		40%	i
Bejri. (new)	4494	40%	48%	1914	
Dec	40	47%	46	16%	
ORN-No. 2.	0.01	S0-93	00.00	8044	
July	3048	31	30%		
Sept	2078	2078	26%	6974	
mas PORK-Per	001.	12.6716	13.45	13.5714	
July	19 70	12.5214	12.70	12.8214	
ARD-Per 100 lbs.		15.0478	14.10	10.4012	
July	7 80	7 9914	7 8714	7.8214	į
Bopt.	7 4714	7.02%	1.47%	7.62%	
HORT RIBS-Per	100 25	110474	10.00		
July	7 9014	7 9216	7.9216	7.8214	
Sept.	7.50	7.674	7.60	7.6744	
Sept	ware I	tollo	wet FL	OUR-	i
eady, No. 3 sprin	or whe	mt. \$1.0	5001.07:	No. 3,	
@1.05; No. 2 red,	\$1.05	6201.07.	No. 2	corn,	
No. 1 No. 2 vellov	v. 68%	o. No.	2 oats	. 81c.;	
0 2 white 82% 003	6. 1 N	. R whi	to. 8114	#1334c. (
o. 2 rve. 83(2834C.	Good	feedin	r barte	y. 3320	
ed. \$1.30; No. 1	malting	464049	. No.	1 flax.	
ed \$1.30: No. 1	northy	vestern.	\$1.41;	prime	

RICHMOND GRAIN MARKET. Richmond, Va., June 1, 1905

	QUOTATIONS			
	Longberry (car lots\$1	.06		1.07
	Mixed (car lots)	06		1.07
	No. 2 red (car lots)	07	hed.	ing and
	Va. bag lots	No.	364	1.08
	No. 2 white (car lots)	59 59	63	60
	No. 2 white (car lots)	83	8	581
	No. 3 mixed (car lots)	58 6714	8	68
		34		341
	No. 2 white (car lots)	33¼ 35¼	0	34 36
		34\4		- 35 al
ij			332	12/1/2

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)

Richmond, Va., June 1, 1905.

There was a light run of cattle here this week and prices were about the same as last, quality considered, and a fair supply of sheep and lambs and light supply of hogs.

We quote choice native Virginia cattle, 5½% 5½c; medium to good, 4%cc; southern cattle, best, 484½c.; medium to good, 4%cc; southern cattle, best, 484½c; medium to good, 4%cc; southern cattle, best, 484½c; medium to good, 4%cc; content of a fair, 2½%dc; oxen, 3%dc; veal catves, 5%dc; fresh cowa, and calves, 1%cdve; spring lambs, good to etm, 6½%dc; common, 6½%dc; good hogs, 5½%dc; common, 4½%dc.

ceipts, 2,916 head; nominally steady.

BALTIMORE, MD., June 1.—STOCK ON THE WHARVES—Cattle—Desirable stock meets with ready sale, but offerings most ordinary and prime arrivals here. We quote as follows: Beef Cattle—First quality, per pound, 1644;c.; medium, per pound, 2824;d. buils, 1646.; thin steers and ows, per pound, 2824;d.; oxen, per pound, 233c; milch cows, extra, per head, 1826;0. common, per head, 1826;0. common per head, 1826;0. common per head, 1826;0. common per head, 1826;0. common per head, 1826;0. Shoep and Lambs—All destrable offerings of lambs meet with read yaale; demand steady. Old sheep firm, Sheep, fat, No. 1 per head, 1426; 3.60; do. do., per pound, 34;60;; No. 2 fat, per pound, 236c; old bucks, 34;634c; common,

CONFEDERATE VETERANS REUNION
AT LOUISVILLE, KY., JUNE 14-16.
HATES AND AHRANGEMENTS
VIA C. & O. RY.

Excursion tickets to Louisville and return, at rate of one cent per mile, plus twenty-five cents, authorized (Richmond, 13.15; Petersburg, 13.15; Portsmouth and Norfolk, 15.15; Port Monroe, 514.55; Newport News, 514.65; (Charlottosville, 11.00; Lynchburg, 11.00, etc.) Tickets sold June 10th to 18th, inclusive, limited June 18th, subject to extension, not later than July 10th, by depositing ticket and payment of fifty cents fee.

Special Pullman Sleeping Cars and Conches, carrying Richmond and Petersburg Camps, will leave Richmond June 12th at 2 P. M. for Louisville without change, arriving Louisville in next morning.

For Pullman reservations, apply to

ing.

For Pullman reservations, apply to
Richmond Transfer office, 819 East Main
Street, or address Chesapeake and Onio
Rallway Passenger Office, Richmond, Va.

Railway Passenger Office, Richmond, Va.

Virginia Summer Hesorts and McUntain Homes on The Line
Of The Norfolk And

Western Railway.

Summer Excursion Tickets now on sale, good to return until October 31, 1905, with stop-over privileges at all stations, Descriptive pamphlet, giving a complete list of the resorts and boarding houses along the line, now ready for distribution, and will be mailed to any address upon application.

For lickets, time-tables and full information, apply to the Richmond Transfer Company, Tricket Agent, Byrd Street Station, or at company's office, 838 East Main Street, John E. Wagner, City Passenger and Ticket Agent. C. H. BOSLEY,
District Passenger Agent,

District Passenger Agent,

Railway Passenger of file miner until on an equality with the demand there was no change in the conditions of the wholesale produce market yesterday.

Celebrate Anniversary.

West View Raplist Sunday school, corner of Grove Avenue and Meadow Street, or of Grove Ave

CINCINNATI, O., June 1.—HOGS—Steady Butchers', 55.356.40; common, 1495.55. Cattleo-Slow, Fair to good shippers, 14.035.55; cattleo-mon, 32.2563.00, Sheep—Slow, weak Extra, 14.034.25; common, 32.0636.65. Lambs—Slow and weak; extra, 37.76; common, 1937.00.

MISCELLANEOUS MARKETS.

THE DRY GOODS MARKET NEW YORK, June 1.—Several additional advances in the price of cotton goods were announced by, selling agents in the dry goods market to-day. Bleached goods figure prominently in the list. Notwithstanding the advancing tendency buyers are placing comparatively few orders, except for current needs. The Now York houses secured the majority of the New York houses secured the majority of the contracts awarded for clothing to-day by the local Indian office.

NAVAL STORES.

WILMINGTON, N. C., June 1.—SPIRITS
TURPENTINE—Firm at 75½C.; receipts. 40
casks. Rosin—Firm at 13.60 bid; receipts. 19
barrels. Tar—Firm at 11.80; receipts. 20 barrels. Crude Turpentine—Firm at 15.0024.75 and
55.35; receipts. 22 barrels.
SAVANNAH, GA., June 1.—TURPENTINE—
Firm at 78C; sales, 1.77 casks; receipts, 1.918
casks; shipments, 1.22 casks, Rosin—Firs,
sales, 4.655 barrels; receipts, 2.595 barrels; shipments, 1.305 harrels.
CHARLESTON, S. C., June 1.—TURPENTINE—Steady at 73C. Rosin—Steady.

COTTONSEED OIL MARKET.
NEW YORK, June 1.—Cottonseed oil steady
o firm, but quiet. Prime crude, 2. o. b. mills,
2,8223.; prime summer yallow, 292340.; of
ummer yellow, nominal; prime white, 394,6
ic.; prime winter yellow, 204,6310.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JUNE 1, 1985. ARRIVED.
Steamer Brandon, Harney, Norfolk, merchailse und passengers, Old Dominion line.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion line.
Steamer Old Point Cemfort, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Co.

SALLED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers (Mr. Dominion line.
Barge Berryville, Morse, James River, light, Barge J. H. Marvel, Ordrey, James River, railroad ties.

Tug Radiant, Baitimore, two oil barges.

PORT OF WEST POINT, JUNE 1, 1905,
ARRIVEIA
Danville, Short, Baltimore, passengers and
seneral curso.

SAILED. Danville, Short, Bultimore, passengers

PORT NEWPORT NEWS, JUNE 1, 1995. ARRIVED.

Sleamer Evelyn, Baltimore.
Schooner Josie R. Burt, New London, Schooner Vanname King, New York, Schooner Henry R. Tilkon, New York, Schooner Henry R. Tilkon, New York, Schooner Laura L. Sprayate, Salom, Schooner Horokien, Norfolk, Schooner Margaret Haskell, Boston, Schooner Margaret Haskell, Boston, Schooner Palmer, Boston, Schooner Geogge E. Kinck, Plymouth, Barge Ohio, New Belford, Barge Indiana, Full River, Barge Soully, Froydense, Barge Wyst Virginia, Providence, Barge Wyst Virginia, Providence, Barge Wyst Virginia, Providence, Barge Havana, Boston.

Leaf Tobacco Market.

Leaf Tobacco Market.

Yesterday was a record-bredker for the season on the Tobacco Exchange. The prackages sampled and sold numbered 237, the greatest number for any one day this season. The small proportion of wrappers in such large offerings was a subject of remark, and satisfied the buyers that there are but few more wrappers to offer this season. The demand for all grades of sun-cured wrappers is very active, every manufacturer represented on the market being in urgent need of them and for all grades of sun-cured wrappers is very active, every manufacturer represented on the market being in urgent need of them and prices being offered for coraneon, medium, the and fancy wrappers are high enough to bring them to market if they were in the country to be brought. A few small backet of the country to be brought. A few small delege of the country to be brought high prices. Badd one tobacco may be accounted by the same flest package in the forty." The other thirty-nine are filled with fillers and low grade stock. Common and medium fillers are selling a fraction better, but all other grades remain droopy and lower than the growers would like to see them.

The Produce Market.

The Produce Market.

Except that fruits are coming in more freely and growing better as to quality, and that the supply of apring chickens is getting nearer up to an equality with the domand there was no change in the conditions of the wholesale produce market yesterday.

FINANCIAL.

equipped to serve our many valued patrons and the public generally.

PROVIDENT SAVINGS BANK,

Corner Ninth and Main Streets (Mutual Assurance Society Building) S. GALESKI, President. W. GRAY WATTSON, Cashier.

JAPAN HAS MADE RAPID PROGRESS

Statistics Show Great Increase in Foreign Commerce During Last Decade.

TRADE WITH UNITED STATES

Growth in Dealings Between America and Island Empire Particularly Notable.

(Special to The Times-Dispatch.) WASHINGTON, D. C., June 1.—The Annual Return of the Foreign Trade of the Empire of Japan in the Year 1904, issued by the Department of Finance of that government, and just received by the Department of Commerce and Labor, through its Bureau of Statistics, presents the statistics of commerce of Japan dur-ing the past year, as well as data showing the proportion of its trade with each of the principal countries. Japan has made rapid progress in her foreign commerce during the past decade, and her trade with the United States shows an espe-

cially rapid growth.

The imports into Japan in 1904 were the largest, on record, being \$184,038,000 in value, as against \$107,933,000 in 1903, \$143. value, as against \$167,933,000 in 1903, \$143,-666,000 in 1900 in 1805. Exports from Japan in 1904 also established a new high record, being \$158,902,000 in 10 value, as against \$144,172,000 last year, \$101,806,000 in 1900. and \$69,825,000 in 1905. Thus the imports into Japan have increased by \$118,07,000 and the exports from Japan by \$89,107,000 since 1805.

Excess of Imports.

Excess of Imports.

During the past ten years Japan has imported about \$20,000,000 more than she has exported, the excess of the imports over the exports nernging about \$20,00,-00 annually during that period.

An examination of the statistics of commerce with the principal countries shows that Japan imports most largely from Great Britain, British India, the United States, China and Germany, there are considered to the countries applying about seventy for the countries applying about seventy for the countries applying about seventy amounting to \$181,428,400, the United Kinstdom supplied \$7,390,00, or \$20 per cent. British India (Including Straits Settlements), \$20,225,000, or inheteen per cent. The United States, \$23,912,000 or 1.7 per cent. Of the exports from Japan, amounting to \$18,922,000, or 1.8 per cent. Of the exports from Japan, amounting to \$18,922,000, in 1904, the principal countries of destination are the United States, \$30,423,000. China, \$33,876,000, France, \$18,637,4300, China, \$33,876,000, France, \$18,637,4300, China, \$33,877,000, and Italy, \$0,011,000, these seven countries taking about nine-tenths of the exports from Japan. It will be observed that the United States for the states is the seventy of the states of the property of the united States from Japan, are presenting about one-third of her total sales to foreign countries, Annong the nations exporting goods to Japan, however, the United States occupies a lower rank, being exceeded in that respect by both Great Britain and British India.

Progress of United States.

Progress of United States.

Progress of United States.

The reinitve progress made by the United States and the United Kingdom in the Import frade of Japan will be seen from an examination of the following table, which shows the Imports Into Japan at quinquennial periods from 1884 in 1885, and annually from 190 to 1901. In 1884 the United States supplied 8.4 per cent. of Japan's imports, while the United Kingdom supplied forty-three per cent.; in 1893 the United States supplied 9.3 per cent., the United Kingdom 80.4 per cent.; 1899 the United Kingdom 80.9 per cent.; in 1894 the United Kingdom 80.9 per cent.; 1899 the United Kingdom 80.9 per cent., the United Kingdom 80.9 per cent., and in 1904 the United States supplied 16.7 per cent. and in 1904 the United States supplied 16.7 per cent. The United States has therefore Increased its proportion from eight per cent. of Japan's total imports in 1831 to sixteen per cent. in 1904, while the United Kingdom meantime has lost ground, relatively, having supplied forty-three per cent. of Japan's total imports in the former, and but twenty per cent. of her total imports in the latter year.

Total imports into Japan and share from

rear.
Total imports into Japan and share from
the United States and the United
iCingdom, respectively, at intervals
from 1884 to 1304.

Articles Imported.

Articles Imported.

The principal articles imported into Japan from the United States in the calendary year 1904, in the order of their magnitude, were: Kerosene oil, 55 millions dollars; flour, 45 millions; machinery and parts thereof, about two millions; from and steel manufactures, 19 millions; cotton manufactures, 11 millions; coston manufactures, 12 millions; dollars, 12 millions; coston manufactures, 13 millions; sitk manufactures, 8.1 millions; tea, 56 millions; millions;

BANK OF COMMERCE AND TRUSTS, 10th and Main Streets.

BANK OF COMMERCE. THE CHURCH HILL BANK, 25th and Broad Streets.

Capital, \$200,000.00

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W. M. ADDISON, Cashler. O. S. MORTON, Assistant Cashler.

NATIONAL BANK OF VIRGINIA Capital, Fully Paid......\$500,000 Surplus and Undivided Profits...\$150,000

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A Draft or Letter of Credit on any city of importance in the world. Our Foreign Exchange Department meets the wants of all classes. FIRST NATIONAL BANK.

Rusiness and Personal Accounts Solicited by State Bank of Virginia IIII E. Main St., Richmond, Va. Experience of the second

FOR Bags, Trunks and Dress=Suit Cases



14th and Broad Streets.

TURIN.

Established 1787. In Every Way the Best in the World, and Very Much Cheeper. R.L. Christian & Co.,

RICHMOND, VA.

USTEAMSHIP COMPANY

Night Line For Norfolk.

Leave Richmond every evening (foot Ash Street) at I.P. M., stopping at Novym News en route. Far \$1.50 one way, \$4.50 pund trip, including stateroom berth; meals, 50c. each. Street Cars to Steamer's Wharf.

FOR NEW YORK.

Via Night Line Steamers (except Saturday)
making connection in Norfolk with Main Line
Billy following day at 7 P. M., also Norfolk
& Western Ry, at 8 A. M. and 3 P. M. and
Chesapask & Onto Ry, at 9 A. M. and
M., making connection daily (except Sunday)
at Norfolk with Main Line Ships sailing at 7
P. M. F. CHAIKLEY, City Ticket Agent, 803
E. Main St. J. F. MAYER, Agent, Steamer
Whatl. H. B. WALKER, V. P. and T. M.,
Now York, N. Y.

MERCHANTS AND MINERS TRANSPORTATION COMPANY
Boston, Mass., & Providence, R. I.
Steamers leave Norfolk for Boston Tuesday,
Wednesday, Friday and Sunday. For Providence Monday, For and Anday. For Providence Monday, Toursday, and Saturday at e
P. M. Passengers and freight taken for all
New England points. Tickets on sale at C, and
O. Rwy, and N, and W. Rwy. Offices, and No.
STO Enst Main.

HAY LINE TO BALTIMORE
via C. and O. Rwy, and Old Point
Lave Riohmond via C. and O.
daily except Sunday, at P. M.
delay except Sunday, at P. M.
delay except Sunday, at P.
more 6:80 A. M. connecting North, East and
West. For tickets and information apply to
C. and O. Rwy, Richmond Transfer Company,
or No. 880 East Main Street.

CLYDE STEAMSHIP COMPANY'S

RAILROADS

Scenic Route to the West 2 Hours and 25 Minutes to Norfolk

Jan. 11.1963.

LEAVE RICHMOND-EASTBOUND.

A. M.—Week Duys—Local to Newport News and way stations.

A. M.—Dealer The Newport News 10:38 A.

M. Dolly—Limited—Arrives Williams—burg 8:55 A. M., Newport News 10:38 A.

M. Old Point 1:00 A. M., Norfolk 11:38 A.

J. M. Portemouth 11:35 A. M.

J. M. Portemouth 11:35 A. M.

J. M. Newport News 5:00 P. M., Old Point 8:00 P. M., Norfolk 6:35 P. Ma.

Portemouth 6:45 P. M. Norfolk 6:35 P. Ma.

Portemouth 6:45 P. M. S.

M.—Week Days—Local to Old Point 1.

A. M. In Line—Week Days—To Clitton P. M.—Local—Week Days—To Clitton P. M.—Dolly—With Leavest Pullman for Manney 1.

MAIN LINE-WESTROUND.

1:20 A. M.-Local-Week Days-To Ciliton Forge.

1:20 F. M. -Daily-With through Pullman for Channali, Indianapolia and Chicago with-change. Pullman service for Louis-ties of the Chicago with the Chicago with

SOUTHERN RAILWAY

SCHEDULE IN EFFECT MAY 28, 1905.

TOO A TRAINS LEAVE RICHMOND.

12:30 P. M.—Daily—Local for Charlotte, N. C.

12:30 P. M.—Daily—Limited—Buffet Pullman to Altanon and Birmingham, New Orleans, Meanphis of the Control of Charleston and Raisigh.

(10) P. M.—Ex. Sunday—Chase City, Corford, Charleston and Raisigh.

(10) P. M.—Ex. Sunday—Chase City Local.

11:30 P. M.—Daily—Limited—Pullman ready 9:28

P. M., for all the South.

The favorite route to Bailtmore and Easters points. Leaves Richmond 4:20 P. M., daily, except Sunday.

21:5 P. M.—Local—Daily, except Sunday.

21:5 P. M.—Except Sunday—For West Point, contacting with steamers for Bailtmore and Charleston and Clay and Meres on a Wyork-days and Fridays, and at Glouoster Point and Allmonds Tuesdays, Thursdays and Saturdays.

4:55 A. M.—Except Sunday—Local mixed for

at stations.

2:55 A. M. -Baltimore and West Point.

3:56 A. M., Daliy, except Sunday and Monday;

5:10 P. M., daliy, except Sunday—From

West Point.

W. WESTBURY, D. P. A., Richmond, Va.

S. H. HARDWICK.

W. H. TAYLOB.,

F. T. M. - W. H. TAYLOB.,

W. H. B. PENCER, Gen'l, Mgr.,

Washington, D. C.

R. F. & P. Richmond, Fredericks-burg & Potomac R. R. Frains Leave Richmond---Northward, 4:15 A. M.-Daily-Main Ed. Through, 8:26 A. M.-Daily-Main Ed. Through, 7:155 A. M.-Wester, Days-Elba Andland Med-

8:40 A. M.-Dally-Byrd St. Through. Perel

S. A. M. Dally—Byrd St. Through.

11:06 non-Week Days—Byrd St. Through.
11:06 non-Week Days—Byrd St. Through.
11:06 non-Week Days—Byrd St. Through.
11:06 non-Week Days—Byrd St. Through.
11:06 non-Week Days—Byrd St. Through.
11:06 non-Week Days—Through.
11:06 non-Week Days—Thro

9:00 P. M.—Daily—Main M. Tinorvi.

0:00 P. M.—Daily—Main M. Tinorvi.

NOTE—Pulman Shosy'es of Friday
all above trains except trains paid
mond thiology.

Time of arrivals and deprints Cally
tions not guaranteed.

W. D. Duke, C. W. Guze, W. P. Tally
Gen'l, Man'r., Ass't, Con'l, 15 m's, Trai, Mas.

PAYAN BUILD AND DALLY.

9:00 A. LA-NORFOLK LIMITED. ACTIVE
ONORFOLK LIMITED. ACTIVE
Waverly and Suffolk.

9:06 A. M.—CHICAGO EXPRESS. Be-T-1
Parlor Car, Patersburg to Lynchburn Fild
Reenoke, Pullman Sleepers Reanoke to Citarbus, Bluefield to Cincinnati; also Reanoke, to Citarbus, Bluefield to Cincinnati; also Reanoke, To Dining Car, Rouncke to Willy State Company of the Company 7:55 P. M.—For Norfolk and all stations east of Petersburg.

9:50 P. M.—NEW ORLEANS SHORT LINE.

Polliman Siesper Richmond to Lynchburg and Roanoke, Petersburg to East Radford, Lynchburg and Roanoke, Petersburg to Remonke and New Orleans.

Columbia. Collis EXPRESS. Fullman Steper Petersburg to Roanoke and Roanoke to Columbia. Dining Car.

Trains arrive from the West 7:42 A. M., 2:05 P. M. and 9:15 P. M.; from Norfolk II:40 A. M. and 6:50 P. M. East Main Street.

W. B. BEVILL, C. H. BOSLEY, Gen'il. Pass. Agt.

Dist. Pass. Agt.

SEABOARD

AIR LINE RAILWAY)

west. 4:55 P. M.-From Florids, Atlanta and South-6:30 P. M.—From Local Points.
H. S. LEARD, W. M. TAYLOR.
Dist. Pass. Agent. City Ticket Agent

ATLANTIC COAST LINE.

ATLANTIC COAST LINE.

TRAINS LEAVE RICHMOND DALLY—BYRD.

STREEDT STATION.

EFFECTIVE SUNDAY, APRIL 19TH.

9:05 A. M.—A. C. I. Express to all points
Bouth.

9:00 A. M.—Petersburg and Norfolk.

12:10 P. M.—Petersburg and Norfolk.

12:10 P. M.—Petersburg and Norfolk.

10:10 P. M.—Petersburg and Norfolk.

10:10 P. M.—Petersburg and Norfolk.

10:10 P. M.—Petersburg Local.

10:20 P. M.—Petersburg Local.

1

RICHMOND AND PETERSBURG ELECTRIC RAILWAY.

Care leave corner of Perry and Seventh Streets, Munchester, every hour (on the hour) from 6 A. M. to 10 P. M.; last car if midnight. Care leave Petersburg, foot of Sycamos Street, every hour from 6:50 A. M. to 10:35 P. Ali care from Petersburg connecting Richamond care.

STEAMBOATS.

IRGINIA NAVAGITION CO.

ALLES RIVER DAY LINE.

STEAMER OLD POINT COM.

FORT loaves MONDAY WED
NESDAY AND FRIDAY at 7.

A. M. for Norfolk, Fortamouth,
Old Point, Newport News,
landlars, and connecting at Old Point for

Washington, Baltimore and the North, Biste

rooms reserved for the night at moderate
only 11.60 and 31 to Norfolk.

Freight received for above-named places and
all points in Eastern Virginia and North Caro
lina. IRVIN WEISIGERI, Gent, Mer.

PHILADELPHIA.

RICHMOND AND NORFOLK LINE.
Freight received and delivered daily at C. and C. Rwy. Co.; a Depot, Seventeenth and Broad Streets H. K. WOODFIN, Soliciting Rocketts, Va. Nav. Co.; a. Wharf, Rocketts, C. and C. Rwy. Co.; a. Wharf, Rocketts, C. and C. Rwy. Co.; a. Wharf, Rocketts, C. a. BARBER, Jr., screetsty.